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7. A computer program embodied on a computer readable medium for initiation of an agreement utilizing a network, comprising:

- (a) a code segment for allowing a buyer and a seller to negotiate terms of trade utilizing a network;
- (b) a code segment for receiving from the buyer a form indicating the terms of trade utilizing the network;
- (c) a code segment for receiving an identifier from the buyer utilizing the network;
- (d) a code segment for sending the form to a bank for assessing the credit of the buyer utilizing the network, wherein the bank to which the credit application is sent is based on the identifier;
- (e) a code segment for forwarding the form to the seller along with the assessment of the credit of the buyer utilizing the network;
- (f) a code segment for allowing the seller to digitally sign the form utilizing the network;
- (g) a code segment for receiving the digitally signed form from the seller utilizing the network; and
- (h) a code segment for transmitting a notice to the buyer indicating that the digitally signed form has been received from the seller, thus initiating the agreement.

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13. A system for initiation of an agreement utilizing a network, comprising:

- (a) logic for allowing a buyer and a seller to negotiate terms of trade utilizing a network;
- (b) logic for receiving from the buyer a form indicating the terms of trade utilizing the network;
- (c) logic for receiving an identifier from the buyer utilizing the network;
- (d) logic for sending the form to a bank for assessing the credit of the buyer utilizing the network, wherein the bank to which the credit application is sent is based on the identifier;

*Checklist*

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- (e) logic for forwarding the form to the seller along with the assessment of the credit of the buyer utilizing the network;
- (f) logic for allowing the seller to digitally sign the form utilizing the network;
- (g) logic for receiving the digitally signed form from the seller utilizing the network; and
- (h) logic for transmitting a notice to the buyer indicating that the digitally signed form has been received from the seller, thus initiating the agreement.